

EXHIBIT C

MBNA Closing Prices – 1/01/2005 – 12/29/2005

Date	Closing Price
1/3/2005	28.38
1/4/2005	27.69
1/5/2005	27.60
1/6/2005	28.24
1/7/2005	28.49
1/10/2005	28.24
1/11/2005	27.95
1/12/2005	27.61
1/13/2005	27.09
1/14/2005	27.01
1/18/2005	27.37
1/19/2005	27.20
1/20/2005	27.44
1/21/2005	27.19
1/24/2005	26.85
1/25/2005	26.48
1/26/2005	26.70
1/27/2005	26.48
1/28/2005	26.30
1/31/2005	26.58
2/1/2005	26.97
2/2/2005	26.85
2/3/2005	26.77
2/4/2005	27.10
2/7/2005	26.92
2/8/2005	26.54
2/9/2005	26.53
2/10/2005	26.28
2/11/2005	26.29
2/14/2005	26.23
2/15/2005	26.13
2/16/2005	26.16
2/17/2005	25.73
2/18/2005	25.36
2/22/2005	25.06
2/23/2005	25.14
2/24/2005	25.19
2/25/2005	25.54
2/28/2005	25.37
3/1/2005	25.57
3/2/2005	25.67
3/3/2005	25.36
3/4/2005	25.75
3/7/2005	26.05
3/8/2005	26.27
3/9/2005	26.17
3/10/2005	26.28
3/11/2005	25.47
3/14/2005	25.71
3/15/2005	25.24

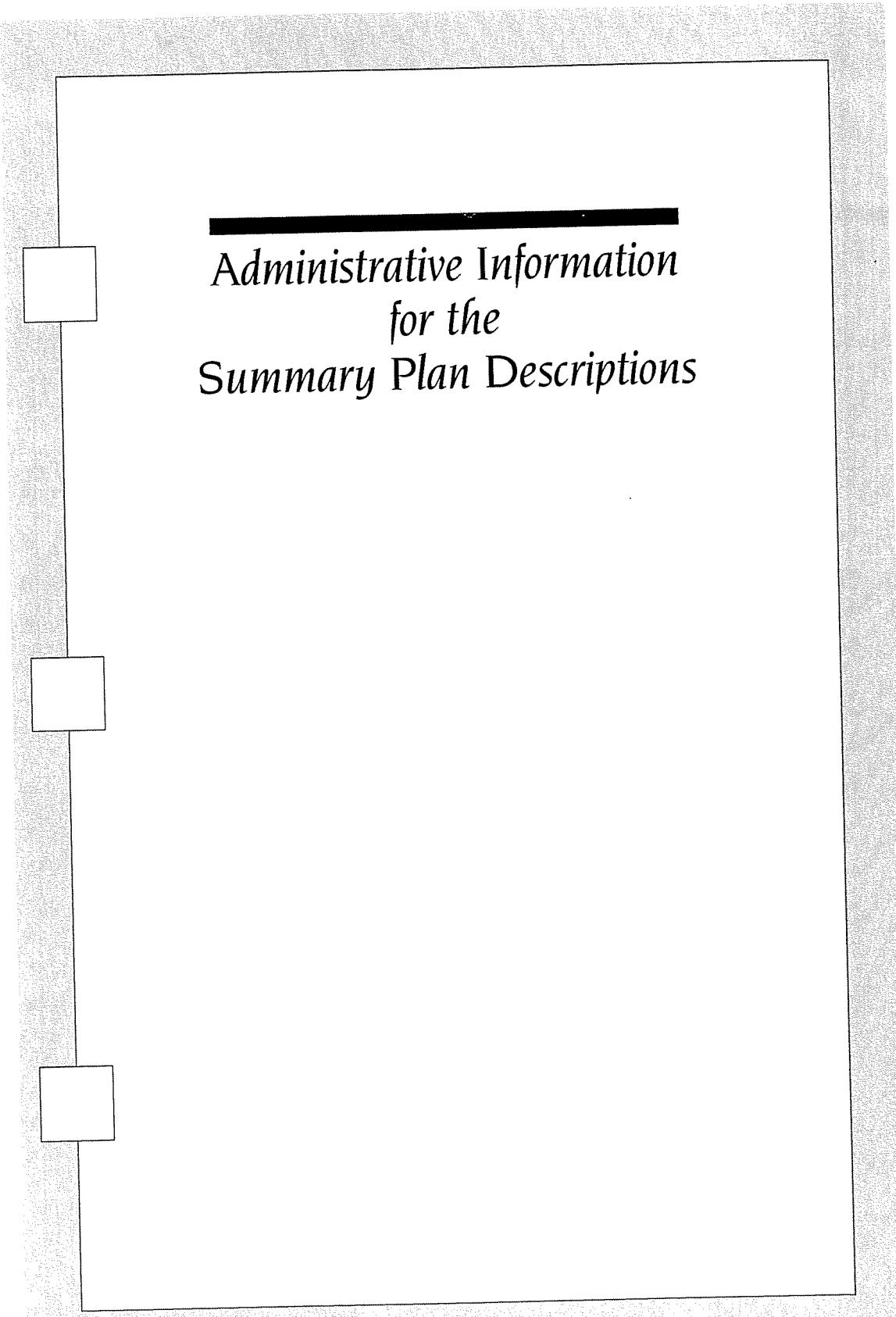
3/16/2005	24.89
3/17/2005	24.98
3/18/2005	24.70
3/21/2005	24.72
3/22/2005	24.29
3/23/2005	24.44
3/24/2005	24.60
3/28/2005	24.53
3/29/2005	24.17
3/30/2005	24.49
3/31/2005	24.55
4/1/2005	24.20
4/4/2005	24.64
4/5/2005	24.90
4/6/2005	25.05
4/7/2005	25.10
4/8/2005	24.87
4/11/2005	24.83
4/12/2005	24.97
4/13/2005	24.37
4/14/2005	23.99
4/15/2005	23.45
4/18/2005	23.45
4/19/2005	23.22
4/20/2005	23.11
4/21/2005	19.28
4/22/2005	18.45
4/25/2005	18.95
4/26/2005	18.90
4/27/2005	19.09
4/28/2005	19.54
4/29/2005	19.75
5/2/2005	19.80
5/3/2005	19.87
5/4/2005	19.97
5/5/2005	19.98
5/6/2005	19.85
5/9/2005	20.08
5/10/2005	20.12
5/11/2005	20.00
5/12/2005	19.94
5/13/2005	20.00
5/16/2005	20.50
5/17/2005	20.58
5/18/2005	20.85
5/19/2005	20.75
5/20/2005	20.74
5/23/2005	20.95
5/24/2005	20.79
5/25/2005	20.94
5/26/2005	21.20
5/27/2005	21.35
5/31/2005	21.09
6/1/2005	21.37

6/2/2005	21.30
6/3/2005	21.25
6/6/2005	21.39
6/7/2005	21.49
6/8/2005	21.60
6/9/2005	21.97
6/10/2005	21.60
6/13/2005	21.65
6/14/2005	21.42
6/15/2005	21.55
6/16/2005	21.46
6/17/2005	21.10
6/20/2005	21.30
6/21/2005	21.22
6/22/2005	21.22
6/23/2005	21.25
6/24/2005	21.45
6/27/2005	21.02
6/28/2005	21.30
6/29/2005	21.07
6/30/2005	26.16
7/1/2005	25.77
7/5/2005	25.53
7/6/2005	25.53
7/7/2005	25.50
7/8/2005	25.79
7/11/2005	25.71
7/12/2005	25.95
7/13/2005	26.12
7/14/2005	26.17
7/15/2005	26.22
7/18/2005	25.85
7/19/2005	25.67
7/20/2005	25.65
7/21/2005	25.58
7/22/2005	25.69
7/25/2005	25.50
7/26/2005	25.53
7/27/2005	25.37
7/28/2005	25.33
7/29/2005	25.16
8/1/2005	25.23
8/2/2005	25.32
8/3/2005	25.25
8/4/2005	25.21
8/5/2005	25.06
8/8/2005	24.91
8/9/2005	24.85
8/10/2005	24.76
8/11/2005	24.86
8/12/2005	24.77
8/15/2005	24.97
8/16/2005	25.26
8/17/2005	25.28

8/18/2005	25.32
8/19/2005	25.24
8/22/2005	25.29
8/23/2005	25.11
8/24/2005	24.90
8/25/2005	24.99
8/26/2005	24.88
8/29/2005	25.18
8/30/2005	25.01
8/31/2005	25.20
9/1/2005	25.27
9/2/2005	25.11
9/6/2005	25.33
9/7/2005	25.31
9/8/2005	25.03
9/9/2005	25.14
9/12/2005	25.04
9/13/2005	24.89
9/14/2005	24.88
9/15/2005	25.00
9/16/2005	25.38
9/19/2005	25.33
9/20/2005	25.09
9/21/2005	24.63
9/22/2005	24.62
9/23/2005	24.68
9/26/2005	24.55
9/27/2005	24.50
9/28/2005	24.33
9/29/2005	24.56
9/30/2005	24.64
10/3/2005	24.64
10/4/2005	24.58
10/5/2005	24.62
10/6/2005	24.74
10/7/2005	24.72
10/10/2005	24.63
10/11/2005	24.56
10/12/2005	24.50
10/13/2005	24.57
10/14/2005	24.60
10/17/2005	24.67
10/18/2005	24.50
10/19/2005	24.95
10/20/2005	24.79
10/21/2005	24.77
10/24/2005	25.40
10/25/2005	25.29
10/26/2005	25.26
10/27/2005	25.28
10/28/2005	25.67
10/31/2005	25.57
11/1/2005	25.53
11/2/2005	25.78

11/3/2005	25.70
11/4/2005	25.77
11/7/2005	25.90
11/8/2005	25.85
11/9/2005	25.92
11/10/2005	26.29
11/11/2005	26.35
11/14/2005	26.48
11/15/2005	26.20
11/16/2005	26.18
11/17/2005	26.39
11/18/2005	26.47
11/21/2005	26.63
11/22/2005	26.75
11/23/2005	27.10
11/25/2005	27.28
11/28/2005	27.00
11/29/2005	27.10
11/30/2005	26.77
12/1/2005	26.81
12/2/2005	27.00
12/5/2005	27.11
12/6/2005	27.13
12/7/2005	26.84
12/8/2005	26.83
12/9/2005	26.89
12/12/2005	26.88
12/13/2005	27.23
12/14/2005	27.33
12/15/2005	27.28
12/16/2005	27.52
12/19/2005	27.28
12/20/2005	27.38
12/21/2005	27.39
12/22/2005	27.52
12/23/2005	27.54
12/27/2005	27.32
12/28/2005	27.24
12/29/2005	27.21
12/30/2005	27.15

EXHIBIT D



***Administrative Information
for the
Summary Plan Descriptions***

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Administrative Information About Your Benefits

THE COMPANY

When we refer to "the company" or "MBNA" in this guide, it means MBNA Corporation and any of its affiliates participating in the plan being summarized.

EMPLOYER IDENTIFICATION NUMBER

The Employer Identification Number assigned by the Internal Revenue Service (IRS) for MBNA Corporation is 52-1713008.

PLAN YEAR

For all benefit plans described in the "Summary Plan Descriptions" section of this guide, the plan year is the calendar year—January 1 through December 31.

PLAN SPONSOR

The sponsor for all benefit plans summarized in this guide is:

MBNA Corporation
Wilmington, DE 19884

PLAN ADMINISTRATORS

The Plan Administrator for the MBNA Pension Plan and the MBNA 401(k) Plus Savings Plan is:

Pension and 401(k) Plan Committee
c/o MBNA Benefits Department
MBNA Corporation
Wilmington, DE 19884-0233
(302) 453-9930

The other Plan Administrators can be found on pages 4 and 5 of this section.

The Plan Administrators, or their delegates, have the exclusive discretionary authority to operate and administer the benefit plans summarized in this guide, and to determine all questions arising in connection with the plans. They also have the discretionary authority to construe the terms of the plans, to decide all questions of eligibility and participation, and to determine benefit amounts. The Plan Administrators' decisions on all such matters are final. Any interpretation or determination made while carrying out their discretionary authority will be upheld on judicial review, unless it is shown that the interpretation or determination was an abuse of discretion.

The Plan Administrators periodically delegate discretionary authority in contracts, letters, and other documents. For example, discretionary authority may be delegated to the claims administrators, insurers, and trustees listed on pages 2, 4, and 5 of this section, as well as their predecessors or successors. Delegates may also assign their discretionary authority to others as allowed by the Plan Administrators.

PLAN TRUSTEE

The trustee for the MBNA Pension Plan and the MBNA 401(k) Plus Savings Plan is:

The Northern Trust Company
50 South LaSalle Street
Chicago, IL 60675

BASE PAY

For the benefits described in this guide, base pay is the amount you currently receive for performing services for MBNA. It *includes* your before-tax contributions to the 401(k) Plus Savings Plan and to the MBNA Flexible Benefits Plan (which consists of the health care account and the dependent day care account). For all the plans, base pay does *not* include overtime, shift differential, bonuses, commissions, or other forms of compensation.

PLAN CONTINUATION

The company reserves the right to change or discontinue at any time the benefit plans summarized in this guide for people working for the company, their dependents, and people retired from the company.

In the case of the savings plan and the pension plan, these special rules apply:

- No amendment can reduce the amount already credited to your account under the savings plan or the amount of accrued benefit you have already earned under the pension plan. Also, no amendment can reduce your vesting in the benefit you have earned in either plan.
- If the savings plan is terminated, your account balance will remain 100% vested and will be held for you in the savings plan trust, distributed to you, or transferred to another qualified plan for you, based on the provisions of the plan and Internal Revenue Service (IRS) requirements.
- If the pension plan is terminated, you will be 100% vested in your accrued benefit, even if you do not yet have five years of service. The assets of the pension plan will be applied to provide benefits for you and other current participants, retirees, vested participants who have left MBNA, and beneficiaries according to the requirements of the Employee Retirement Income Security Act of 1974 (ERISA). If any assets remain in the pension trust after all benefit liabilities have been satisfied, these residual assets will be returned to the company.

OTHER ADMINISTRATIVE INFORMATION

Plan Name	Type of Plan	Plan Number	Plan Administrator	Plan Funding	ERISA Plan
MBNA Health Benefits Plan	Welfare	501	Plan Administrator—MBNA Corporation	Benefits are paid from the general assets of MBNA Corporation.	Yes
Medical			Claims administered by Blue Cross Blue Shield One Brandywine Gateway, P.O. Box 1991 Wilmington, DE 19899-1991;		
Dental			Aetna U.S. Healthcare, 1425 Union Meeting Road PO Box 3013, Blue Bell, PA 19422;		
Vision			Claims administered by Blue Cross Blue Shield		
			Claims administered by Blue Cross Blue Shield		
MBNA Life and Accident Insurance Program	Welfare	502		Insured by Prudential.	Yes
Personal Life Insurance			Claims administered by Prudential Group Life Claim Division, P.O. Box 1215 Newark, NJ 07101-1215		
Dependent Life Insurance			Claims administered by Prudential		
Personal Accident Insurance			Claims administered by Prudential		
Business Travel Accident Insurance			Claims administered by CIGNA Life Insurance Co. of North America		
				Insured by CIGNA Life Insurance Co. of North America.	Yes

Plan Name	Type of Plan	Plan Number	Plan Administrator	Plan Funding	ERISA Plan
Short-Term Disability Plan	Welfare	None	MBNA Personnel	Benefits are paid from the general assets of MBNA Corporation.	No
MBNA Flexible Spending Accounts	Welfare	503	MBNA Personnel; claims administered by Blue Cross Blue Shield of Delaware	Benefits are paid from the general assets of MBNA Corporation and from people's contributions.	In part
Long-Term Disability Plan	Welfare	502	MBNA Personnel; claims administered by ING, Benefit Claim Manager, Duncanson & Holt Services, Inc., 123 Darling Ave., South Portland, ME 04106	Insured by ING.	Yes
Personal Assistance Service (PAS) Plan	Welfare	501	MBNA Personnel; claims administered by Magellan Behavioral Health (MBBH)	Benefits are paid from the general assets of MBNA Corporation.	Yes
MBNA 401(k) Plus Savings Plan	Defined contribution	001	Pension and 401(k) Plan Committee, c/o MBNA Benefits Department, MBNA Corporation, Wilmington, DE 19884	Benefits are paid from the savings plan trust fund.	Yes
MBNA Pension Plan	Defined benefit	002	Pension and 401(k) Plan Committee, c/o MBNA Benefits Department MBNA, Corporation, Wilmington, DE 19884	Benefits are paid from the pension plan trust fund.	Yes

COORDINATION OF MEDICAL AND DENTAL BENEFITS

The medical and dental plans have a coordination of benefits (COB) feature. This means that if you (and your dependents) have coverage through an MBNA program (except for HMOs, which don't have a COB feature) and another medical or dental plan—for example, provided by your spouse's employer—benefits are coordinated. With coordination of benefits, the total paid by both plans will not be more than 100% for each eligible expense.

For out-of-network services, you should submit any claims for yourself to CareChoice (your "primary" plan). You then submit any unpaid balance to your other plan for consideration.

Claims for your spouse should go to your spouse's plan first (the "primary" plan for your spouse). You then submit the unpaid balance to the MBNA program for consideration.

For your children, benefits are coordinated this way:

- The plan of the parent whose birthday comes first in the year is primary where there is duplicate coverage.
- If both parents have the same birthday, the parent's plan that has been in effect the longest is primary.
- If you're divorced or separated, the plan of the parent who has custody of the child is primary, unless the divorce decree indicates otherwise.
- If you remarry and have custody, your plan will be primary, followed by your spouse's plan, then by your former spouse's plan.

If you have a work-related illness or injury, your medical and dental benefits may also be coordinated with workers' compensation benefits.

Please contact the Benefits department if you need more information about how benefits are coordinated.

COORDINATION OF OTHER BENEFITS

Benefits are also coordinated for these MBNA plans:

- Long-Term Disability (LTD) benefits coordinate with other disability benefits provided by MBNA for which you may be eligible. These include workers' compensation and Social Security and other group disability benefits. The LTD plan does not coordinate with disability coverage you may have purchased independently. See page 6 of the "Disability" section for more information.
- The pension plan formula coordinates with Social Security Covered Compensation in determining your benefits. See page 5 of the "Pension Plan" section for more information.